PDX 11

SECURITY DEPOSIT PAYMENT ADDENDUM

1. PREMISES: _____

2. RENTAL AGREEMENT DESCRIPTION:

Rental Agreement Date: _____

Landlord's Name: _____

Resident's Name (s)(list all residents): _____

3. MOVE IN DATE: _____

4. ADDENDUM / CONDITION REPORT: This Addendum constitutes an Addendum to the above described Rental Agreement for the above described Premises. Where the terms or conditions found in this Addendum vary or contradict any terms or conditions found in the Rental Agreement, this Addendum shall control.

5. SECURITY DEPOSIT AMOUNT: $_____.

6. SECURITY DEPOSIT RELATION TO LAST MONTH'S RENT DEPOSIT POLICY: If Landlord does not require a payment of the Last Month's Rent at the time of move-in, then the foregoing amount does not exceed an amount equal to one month's rent. If Landlord requires a payment of last month's rent at the time of move-in, then the foregoing amount does not exceed an amount equal to one half of one month's rent.

7. ADDITIONAL SECURITY DEPOSIT DUE TO RISK FACTORS: Amount of additional security deposit: $_____ (zero, if not filled in). If the foregoing additional security deposit is an amount greater than zero, then (a) Landlord has required an additional security deposit due to risk factors, and (b) the additional security deposit does not exceed one half of one month's rent.

8. PAYMENT OF ADDITIONAL SECURITY DEPOSIT DUE TO RISK FACTORS: If an additional security deposit is set forth in the preceding paragraph, then Landlord must allow Resident to pay said security deposit in installments over a period of up to three months in installment amounts reasonably requested by Resident. Wherefore, Resident hereby agrees to pay the balance due in the following amounts and on the following dates:

Installment Payments: $_____ on _____ (due date)

$_____ on _____ (due date)

$_____ on _____ (due date)

Time Deadline(s): The foregoing payments must be paid at or before 11:59 p.m. on each of the foregoing date.

Form of Payments: Landlord (check one) [ ] does or [ ] does not require that the foregoing payments be made in the form of a cashier's check or money order.

9. OTHER REQUIRED DEPOSITS: Resident shall pay the following required deposits, in addition to all other deposits.

_____ $_____

_____ $_____

_____ $_____

10. TOTAL DEPOSITS: The total of all security deposits to be paid by Residents is $_____

11. LOCATION OF SECURITY DEPOSIT: Resident's security deposit(s) are held at:

Bank Name: _____

Bank Address: _____

12. INTEREST BEARING ACCOUNT: The security deposit (check one) O is or O is not being held in an interest bearing account.

X_____ X_____ X_____

Landlord/Owner/Agent Date Tenant Date Tenant Date

X_____ X_____

Tenant Date Tenant Date

EQUAL HOUSING OPPORTUNITY

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